

Need Some Extra Cash?

# 2021 SKIP-A-PAYMENT

**A PROCESSING FEE OF \$39.00 PER SKIPPED LOAN PAYMENT MUST BE RECEIVED BY CHECK OR TRANSFER BEFORE SKIP-A-PAYMENT REQUEST CAN BE PROCESSED.**

**For Each Skip-A-Payment:**

- Interest will continue to accumulate on each skipped loan
- Loan Payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month
- All KH Network Credit Union accounts must be in good standing in order to qualify (upon approval) for Skip-A-Payment
- Signature and Auto Loans are the only loans eligible to be skipped
- Loans opened on or after May 1, 2021 are not eligible for 2021 Skip-A-Payment
- Loans may only be skipped once per calendar year
- Loans being skipped must have stayed current for the last 6 months

**COMPLETE THIS FORM, SIGN AND RETURN TO KH NETWORK CREDIT UNION BY MAIL, FAX, OR OUR MAIN OFFICE**

Borrower's Name \_\_\_\_\_ Account # \_\_\_\_\_

Co-Borrower's Name (if applicable) \_\_\_\_\_ Phone # \_\_\_\_\_

**LOAN ACCOUNT NUMBERS YOU WANT TO SKIP**

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

**ONLY ONE MONTH CAN BE SKIPPED**

- August 2021  
(Please return this form by July 31, 2021)
- September 2021  
(Please return this form by August 31, 2021)
- October 2021  
(Please return this form by September 30, 2021)

**PLEASE CHECK ONE:**

*Funds must be received by check or transfer before the Skip-A-Payment request can be processed. • Please make sure funds are available in your KHNCU account if you selected "Transfer Funds" option.*

Enclosed is a check payable to KH Network Credit Union in the amount of \$39.00 per skipped loan.

Transfer funds from **Member Account #** : \_\_\_\_\_  Primary Savings  Primary Checking

▶ Borrower's Signature \_\_\_\_\_ Date \_\_\_\_\_

▶ Co-Borrower's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

By signing above, you authorize KH Network Credit Union to extend your loan terms for each skipped payment. Interest will continue to accumulate on your loan during the Skip-A-Payment month. Loan payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month. All KH Network Credit Union accounts must be in good standing in order to qualify (upon approval) for the Skip-A-Payment.

<b>Office Use Only</b>	Eligibility Checked: _____	Date Entered: _____	Charged: _____
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